

# **IMPORTANT UPDATE - SUNDAY, JULY 10, 2022**

## **RETIREMENT, INTERVIEWS, AN AUDIT**

Dear fellow Colony owners,

Well, she's been thinking about retirement for quite a while now. So, it should come as no great surprise that, after 22 loyal and dedicated years as our General Manager at The Colony, Monique and your Board are planning for her to retire and seek new challenges. It will be a phased-out type of retirement depending a great deal on how well our interviews, which begin next Friday, July 15, present qualified and experienced candidates (the only kind we are looking for). We have 3 highly qualified candidates, all with extensive property management experience, who were selected from a large number of resumes submitted. Monique has always voiced her commitment to help recruit her successor as well as provide an extensive orientation once the proper candidate has been hired. We hope the interviews go as well as the resumes look. We will keep you updated.

Regarding another important issue, an audit, we have interviewed, selected, and scheduled the independent accounting firm, Boyce Spady & Moore CPA's, from Suffolk, Virginia to audit The Colony in October 2022 after the summer season ends.

Have a great rest of the summer.

Respectfully Submitted,

Dick Denecker  
President of your Board of Directors